



Press release

Barberino Tavarnelle (FI), April 12th 2019

BioDue subscribes 40% partnership in ALS and Automa, companies specialized in pharmaceutical sector machinery construction and maintenance

BioDue SpA, a leading company in the production and marketing of medical devices, dermocosmetic products and food supplements, listed on the AIM Italia market organized and managed by Borsa Italiana, announces that today it has signed a strategic partnership agreement with ALS Srl and Automa Srl by acquiring a non-controlling stake (the first equity investment will be 120,000 Euro.)

BioDue will reach a qualified minority stake equal to 40% of the share capital in both companies. These investments are in line with the Group's expansion strategies, which aim to keep the target companies' shareholders engaged with BioDue's vision.

ALS and Automa are both specialized in the construction of industrial machinery, with a particular expertise in the pharmaceutical equipment and maintenance sector. In 2018 they reached revenues of 1.2 mln€ and 1.3 mln€, an Ebitda Margin equal to 6.7% and 13.8% and a net financial indebtedness of zero and 1.3 mln€ respectively.

The aforementioned companies will hold a General Shareholders Meeting to decide in the coming days on the terms of the merger by absorption of ALS in Automa. The goal is to create a single legal entity that, after the merger, will be labeled ALS S.r.l.

This investment is strategic for BioDue, which aims to diversify its activities in the mechanical sector.

Having one single partner will guarantee the timeliness in the supply and maintenance of the industrial machineries as well as the research and development tasks. This merger will boost the production efficiency in line with BioDue's strategic plan. The direct supply of production lines to future manufacturers and international commercial partners (for instance in the Asian markets) will significantly increase the ability of BioDue's products to penetrate these markets under distribution license.

Vanni Benedetti, BioDue's President: *"the partnership with ALS and Automa will lead to important developments for the Group, which will increasingly be able to count on the customization of the processes regarding production machinery. This deal aimed at increasing the penetration grade on Asian markets, in particular in China, which should be supported by both the products and technologies."*

BioDue develops, manufactures and commercializes Medical Devices, dermatological and cosmetic products and food supplement products, with a deep focus on phytotherapy products.

BioDue manufactures products for main national and international companies («Industrial» division) and for its own brands («Pharcos» division, «Selerbe» division and «Biofta» division for dermatological, phytotherapy and ophthalmic products).

For further information: www.biodue.com

Contacts:

Investor Relations:

BioDue S.p.A.

Via A. Lorenzetti 3/A
50028 Tavarnelle Val di Pesa (FI)
Tel: +39 055 8071140 - Fax: +39 055 8071141
Email: info@biodue.com

Financial Advisor e Corporate Broker: Invest Italy

SIM S.p.A.

Via S. Clemente 1
20123 Milano
Tel: +39 02 47706694
Email: corporatefinance.sim@investbanca.it

NOMAD:

Banca Intermobiliare di Investimenti e Gestioni S.p.A.

Via Meravigli 4
20123 Milano
Tel: +39 02 99968111
Email: corporatefinance@bancaintermobiliare.com

Specialist:

Invest Banca S.p.A.

Via L. Cherubini 9 50053
Empoli (FI)
Tel: +39 0571 5331301
Email: negoziazione@investbanca.it